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A monopoly (from Greek  $\mu\acute{o}\nu\omicron\sigma$  ["alone" or "single"] and  $\pi\acute{\alpha}\nu\omicron\lambda\eta\sigma\iota\varsigma$  ["to sell"]) exists when a specific person or enterprise is the only supplier of a particular commodity. This contrasts with a monopsony which relates to a single entity's control of a market to purchase a good or service, and with oligopoly which consists of a few sellers dominating a market.

**Monopoly - Wikipedia**

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