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QUANTITATIVE TOOL IN BUSINESS MAY 2011 SOLUTION Page 4 of 11 SOLUTION 3 (a) i. Transition matrix is a square matrix which gives the number or proportion of times

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3-1 CHAPTER 3 Decision Analysis ALTERNATIVE EXAMPLES Alternative Example 3.1: Goleb Transport George Goleb is considering the purchase of two types of industrial robots. The Rob1 (alternative 1) is a large robot capable of performing a variety of tasks, including welding and painting. The Rob2 (alternative 2) is a smaller and slower robot, but it has all the capabilities of Rob1.

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