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SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 10-1 MARIS COMPANY Sales Budget Report For the Quarter Ended March 31, 2014 ... SOLUTIONS TO EXERCISES EXERCISE 10-1 1. True. 2. False. Budget reports are prepared as frequently as needed. 3. True. 4. True. 5. False.

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13-12 BRIEF EXERCISE 13-11 Kohlbeck should record a litigation accrual on the patent case, since the amount is both estimable and probable. This entry will reduce income by

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SOLUTIONS TO BRIEF EXERCISES BRIEF EXERCISE 10-1 All of the expenditures should be included in the cost of the land. Therefore, the cost of the land is \$61,000, or (\$50,000 + \$3,000 + \$2,500 + \$2,000 + \$3,500).

**SOLUTIONS TO BRIEF EXERCISES - advisory**

16Â-11 BRIEF EXERCISE 16Â-9 (a)  $(200,000 \times 4/12) + (230,000 \times 8/12) = 220,000$  (b) 230,000 (The 30,000 shares issued in the stock dividend are assumed

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